



Head Office: Kampala Road, P.O. Box 7197, Kampala (Uganda)

POST ANNUAL GENERAL MEETING NOTICE

At the hybrid 53rd Annual General Meeting (AGM) of Bank of Baroda (Uganda) Limited (“the Company”) for the year ended December 31, 2022 held at Kampala Serena Conference Centre at 3:00 pm. on Tuesday 4th day of July 2023, the shareholders passed the following resolutions: -

ORDINARY RESOLUTIONS.

1. Confirmation of the minutes of the 52nd Annual General Meeting held on Friday July 22nd, 2022, and the minutes of the Extraordinary General Meeting held on Friday, March 24th, 2023, online through electronic platform.
2. Adoption of the separate and consolidated financial statement for the year ended December 31, 2022, report of the Board of Directors on the state of affairs of the Bank, together with the Auditors’ report thereon.
3. Approved the dividend payout proposed by the Board of Directors at the rate of Uganda Shillings 2.00 per share for the Financial Year 2022, subject to the approval of the Bank of Uganda.

4. Ratification of the appointment of:

- a) Mr. Debadatta Chand as a Non-Executive Director effective, 13th day of September 2022, vice Mr. Shanti Lal Jain who resigned from the Board effective 31st August 2021.
- b) Mr. Shashi Dhar as the Managing Director of the Bank effective the 16th day of March 2023 in place of Mr. Raj. Kumar Meena who completed his tenure on the **15th Day of March 2023.**

5. Approved the appointment of M/s. Ernst and Young (EY) as the Statutory Auditors of the Company for the period ending December 31, 2023, and their remuneration as approved by the Board Audit Committee & Board of Directors respectively.

Dated this 5th day of **July 2023**

BY ORDER OF THE BOARD.

A handwritten signature in black ink, appearing to read 'AS - myl', is written above the name of the Company Secretary.

Ms. Anne Tumwesigye Mbonye
Company Secretary

*Bank of Baroda (Uganda) Limited is regulated by Bank of Uganda.
Customers Deposits are protected by Deposit Protection Fund of Uganda up to UGX 10 Million.
Terms & Conditions apply.*